

Economy & Place Risk Register – June 2020

		Impact				
		1 Insignificant	2 Minor	3 Moderate	4 Major	5 Significant
Likelihood	5 Certain					
	4 Likely				EP.13	EP.07
	3 Possible		EP.19	EP.02, EP.03, EP.04, EP.21, EP.27	EP.14, EP.16. EP.18, EP.25, EP.26	EP.09, EP.20
	2 Unlikely				EP.05, EP.12	EP.11, EP.17
	1 Rare					

Ref	Risk Description	Corporate Risk
EP.02	Workplace / Accommodation Programme IF: the Programme is not managed to time and budget and does not include BWoW principles THEN: there will be significant risks to service delivery, savings plans and the life cycle of buildings.	Yes (CRR.15)
EP.03	Property Services to support Capital Programme IF: we are unable to implement the strategic corporate and CWB capital programmes within budget and timescale THEN: operating costs will increase, assets will deteriorate, service delivery could be impacted and opportunities to realise value and benefits could be missed. Strategic change will not be implemented.	Yes (CRR.18)
EP.04	NMITE University IF: there is a lack of critical infrastructure such as teaching space and student accommodation to meet NMITE's forecast growth THEN: would be unable to reach the critical mass of student numbers to become self-sustaining.	Yes (CRR.19)
EP.05	Economic Masterplan IF: the Invest Herefordshire Economic Vision is not supported by key stakeholders and does not deliver initiatives which address economic growth prospects and local economic concerns and meet local need THEN: there will be a fall in indigenous and new business investment within Herefordshire engagement with the council which could affect large business retention, business rates income, productivity, employment and wage rates, and wider resilience in the local economy.	Yes (CRR.21)
EP.07	South Wye Transport Package IF: scheme costs increase as a result of changes to programme THEN: they will exceed current approved budget and it will significantly affect ability to drawdown grant funding within funding window.	Yes (CRR.31)
EP.09	South Wye Transport Package IF: The Marches LEP require existing growth funding to be repaid based on any change in approach to the SWTP THEN: Funding will need to be allocated for repayment of the growth funding, impacting on other budgets.	Yes (CRR.33)

EP.20	<p>Phosphate Pollution in Lugg Catchment IF/AS: A way forward cannot be found in relation to the moratorium on housing development in the River Lugg catchment arising from elevated phosphate levels THEN: the 5 Year Housing Land Supply figure will fall further which will have a severe impact upon the weight of Neighbourhood Development Plans and the outcome of planning appeals, leading to an increased potential for unplanned development in areas of the county not affected by the phosphate issue.</p>	Yes (CRR.035)
EP.18	<p>5 year Housing Land Supply/Housing delivery test IF: We do not actively address the current lack of five year land supply and the under delivery of housing (according to the national Housing Delivery Test) THEN: it will continue to be difficult to resist applications for planning permission for housing on sites not currently identified in the Local Plan which would undermine the plan led approach, lead to development of sites which are locally considered inappropriate and potentially affect the deliverability of identified strategic sites and associated infrastructure. Should the level of housing supply fall below 3 years then the housing supply policies will also be considered out-of-date in areas where an NDP containing housing allocations and made within the preceding two years.</p>	Yes (CRR.037)
EP.21	<p>Dispute with major contractors IF: there is not adequate work to meet the expectations of the council's major contract providers (such as Engie, Keepmoat, Balfour Beatty Living Partnerships) THEN: there may be a dispute of these contract(s) and the council will not realise the benefits of the relationship.</p>	Yes (CRR.038)
EP.25	<p>Ability to deliver County Wide Net Zero Carbon Target by 2030 IF the target is not delivered THEN the county will not benefit from the resulting improvements in air quality, public health and local ecological improvements from the required actions to reduce carbon emissions; this will increase the risk of local climatic changes which will have countywide economic, social and environmental impacts; there is risk of reputational damage from not delivering on the targets associated with our declaration of a climate emergency.</p>	Yes (CRR.041)
EP.26	<p>Repair of Storm Damage following Storm Dennis IF: Government does not provide funding for the repair of the county's infrastructure, as required following Storm Dennis in February 2020 THEN: The council will have to halt or curtail projects and programmes across its capital programme, resulting in the benefits of those projects and programmes not being realised for the people of Herefordshire.</p>	Yes (CRR.43)
EP.11	<p>Litigation IF: ongoing contract changes and budget savings increase the level of exposure to litigation/dispute THEN: the Council may lose and be liable for costs in excess of £M (affecting budget position) and incurring reputational harm</p>	
EP.12	<p>Bridge Condition IF: a robust asset management approach is not taken, and an appropriate level of investment is not made available THEN: the condition of the County asset stock will deteriorate with potential failure of structures, resulting in network closures thus affecting communities and the economic viability of growth areas.</p>	

EP.13	<p>Cost increase in providing special transport IF/AS: there is increasing demand for special transport (SEN/LAC/PRU) THEN: there will be significant budget pressures to the transport service.</p>	
EP.14	<p>HEREFORD CITY CENTRE TRANSPORT PACKAGE IF/AS: There is a significant change in scope of the transport hub and public realm project THEN: Programme will be impacted and costs could increase and exceed available budget.</p>	
EP.16	<p>Road Infrastructure IF: we fail to deliver the necessary infrastructure to deliver core strategy growth THEN: there will be an impact on the delivery of planned homes and jobs.</p>	
EP.17	<p>Waste management services contract IF: we fail to make best decision in regard to WMSC extension THEN: value for money to the council will not be delivered.</p>	
EP.19	<p>Station Approach IF: the 89 rooms for which the council has nomination rights for three years are not filled THEN: the council will be liable to pay the management company's costs (approximately £5k per room)</p>	
EP.27	<p>Hereford Transport Strategy Review IF: The Hereford Transport Strategy review is not concluded to provide a clear basis for decisions on future strategy THEN: The council may not be able to effectively take forward the land use and transport policy development and implementation of measures to address the problems identified and this could have significant policy, financial and reputational implications</p>	